

# NEWSLETTER

June, 2024 | [www.rtechgroup.co.in](http://www.rtechgroup.co.in)

Welcome to the June edition of our monthly newsletter! As we navigate through this exciting month, we're eager to share the latest developments, trends, and opportunities in the real estate sector. Our commitment to providing valuable insights and updates remains steadfast, and we are thrilled to continue this journey with you.

**INNOVATION DISTINGUISHES BETWEEN A LEADER AND A FOLLOWER.**



This edition highlights the vibrant connections between properties and the people who inhabit them. We dive into the stories that bring communities to life, exploring how diverse lifestyles and unique human experiences transform properties into meaningful spaces.



# EDITION #17

## OUR GOAL

Our mission at R-Tech Group is to empower cities by creating sustainable and inclusive urban spaces. We believe in the transformative power of real estate development to enhance lives, foster community spirit, and drive economic growth. Our projects are designed not just to build structures, but to nurture vibrant communities that thrive.



Through innovative solutions and a commitment to sustainability, we aim to unlock the potential of urban landscapes, creating environments where individuals and businesses can prosper. Each project reflects our dedication to excellence and our vision of a better future for all.



## THE NEWS

R-Tech Group is thrilled to announce our latest venture, an upcoming township project with an impressive investment of 75 crores and a projected revenue of 150 crores. This approved township, set to launch within a month, will feature state-of-the-art amenities, lush green spaces, and top-notch infrastructure, promising to redefine luxury living. The first step was taken on 30 June where a Hi-Tea Party and Bhoomi Pujan was also organised.



## VISION

At R-Tech Group, our vision is to redefine urban living by creating innovative and sustainable real estate projects. We aspire to develop spaces that transcend traditional boundaries, becoming vibrant hubs of activity and inspiration. Our focus on sustainability, inclusivity, and cutting-edge technology ensures that our projects not only meet today's needs but also pave the way for a prosperous and resilient future.





## JAIPUR UPDATES

### CAPITAL GALLERIA JAIPUR

- - Regus, the perfect co-working space's fit-out has started
- - Chicago Pizza is all set to come to Capital Galleria



### CAPITAL HIGHSTREET JAIPUR

- - Gold Cinema fit-out work started



### R-TECH EMPORIO JAIPUR

- Emporio's Possession Offers have started





## Additional Updates

### Beawar -

- The Grand Opening of Reliance Smart took place on 29 June



### Bikaner-

Reliance Smart's fit-out work has started



### Bhiwadi -

We had a successful business meet at Pind Balluchi, Capital Mall Bhiwadi on





## EVENTS THIS MONTH

R-Tech Group Expo at Capital Galleria, Jaipur On 29th and 30th June, R-Tech Group organized an extensive expo at Capital Galleria, Jaipur, showcasing all its premier projects. The event attracted a large number of attendees, providing an opportunity for potential buyers and investors to explore a diverse range of properties. With detailed presentations, interactive sessions, and expert consultations, the expo highlighted R-Tech Group's commitment to excellence and innovation in real estate.



World Blood Donor Camp on 14 June R-Tech Group proudly hosted a World Blood Donor Camp on 14th June, successfully encouraging community participation in this noble cause. The event saw an impressive turnout, with around 50 to 100 individuals generously donating blood. This initiative not only contributed to saving lives but also raised awareness about the importance of regular blood donation.

Thandai Vitran on 18 June Celebrating the spirit of community and festivity, R-Tech Group organized a Thandai Vitran event on 18th June. The event was a refreshing experience for all attendees, offering traditional Thandai to beat the summer heat. It was a delightful occasion that brought people together, fostering a sense of camaraderie and joy within the community.





## Managing Director

Commercial Real Estate Could See Another Peak in 2024

The commercial real estate market is on the cusp of another potential peak in 2024, with analysts forecasting a robust period of growth and activity. As economic conditions continue to stabilize and businesses recalibrate post-pandemic, the landscape for commercial real estate appears increasingly favorable.

With businesses regaining momentum, there is a growing need for physical spaces to accommodate operations, meetings, and consumer engagement. This uptick in demand is particularly evident in major metropolitan areas, where businesses are eager to establish or expand their presence. The trend suggests that 2024 could witness significant investments and new developments in the commercial real estate sector, reinforcing its pivotal role in the broader economic recovery.



**Mr. Rajesh Yadav**



**AVP- Sales & Marketing**

Single-owned commercial assets outperform strata properties across key India cities

Grade A commercial assets, managed through proactive asset management, attract top tenants. Strata buildings do not demonstrate the energy, upkeep, or connect with customers, which is necessary in a business landscape that sees constantly evolving consumer behaviour.

Single owned assets are relatively younger in age as institutional investment in real estate started around 20 years ago. At a Pan India level, single owned buildings are 20% younger than strata-owned buildings and this difference gets even bigger when we see those micro-markets where the delta in rentals is even higher.



**CFO**

Beyond brick and mortar: The future of real estate marketing

The recent venture of Apple and Meta into the virtual world has reinvigorated talks around augmented reality (AR) and virtual reality (VR). The global market of AR & VR is projected to reach \$1,110 billion by 2030, growing at a CAGR of 50%. This technological advancement unlocks tremendous potential in no other sector as much as in real estate.

As per a KPMG report, the adoption of AR & VR in the sector will witness a projected CAGR of 30% from 2021 to 2026. The prevalent application of AR & VR, the key reason for its growing adoption, has been in real estate marketing.



**Executive Director**

Indian REITs expanding rapidly as office demand surges

All metrics of office demand in India are showing positive momentum and responding to this, real estate investment trusts are rapidly scaling up their portfolios through acquisitions.

The three office REITs – Embassy REIT, Brookfield India Real Estate Trust, and Mindspace Business Parks REIT – between them hold around 100 msf of office space, about 12.5 per cent of the total office stock in India, with a combined market capitalization of \$8 billion.

**Mr. Shalabh Gandhi**

**Mr. Deepak Pareek**

**Mr. Achal Agarwal**